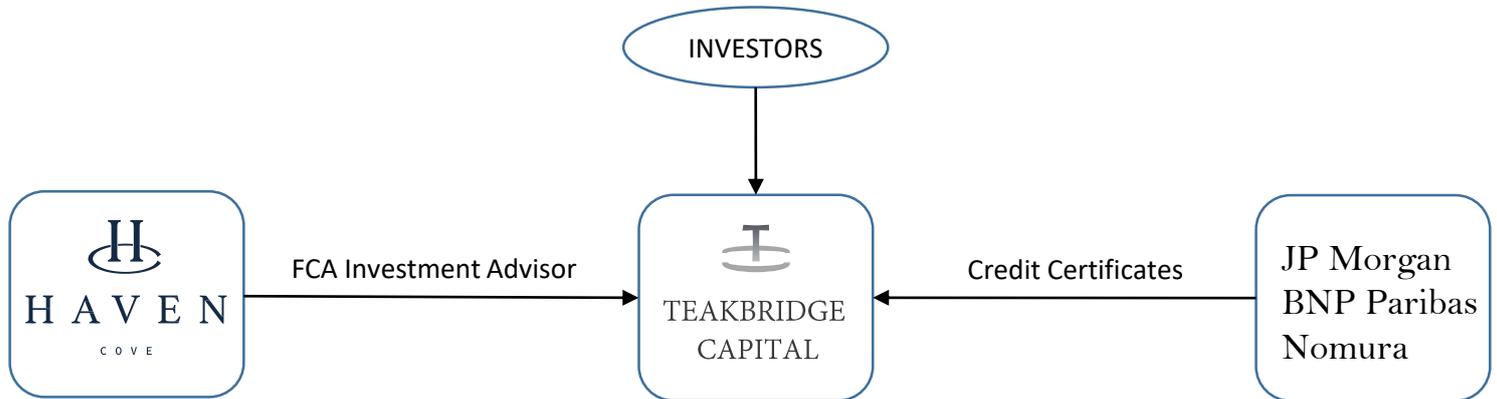


DYNAMIC LONG ALPHA FUND

EXECUTIVE SUMMARY

1. The Dynamic Long Alpha Fund (named “Teakbridge Capital”) was launched in July 2025 and pursues the same underlying strategy as the Dynamic Long SMA offering
2. The strategy invests in Credit Certificates referencing European Investment Grade CDS. These certificates are issued at a discount and absent any defaults, redeem at par
3. Haven Cove, an award winning hedge fund manager specializing in Credit derivatives advises on portfolio construction, with risk being adjusted/calibrated throughout a volatility cycle to be overweight during periods of high volatility, and underweight during low volatility
4. The Strategy has a return target of 100% (15% annualized IRR) over a 5 year cycle

FUND SET UP



TRACK RECORD*

TEAKBRIDGE CAPITAL													
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ITD
2025							+1.14%	+0.06%	+0.50%				+1.70%

* Monthly performance based on Haven Cove reporting

DYNAMIC LONG ALPHA FUND: KEY FACTS

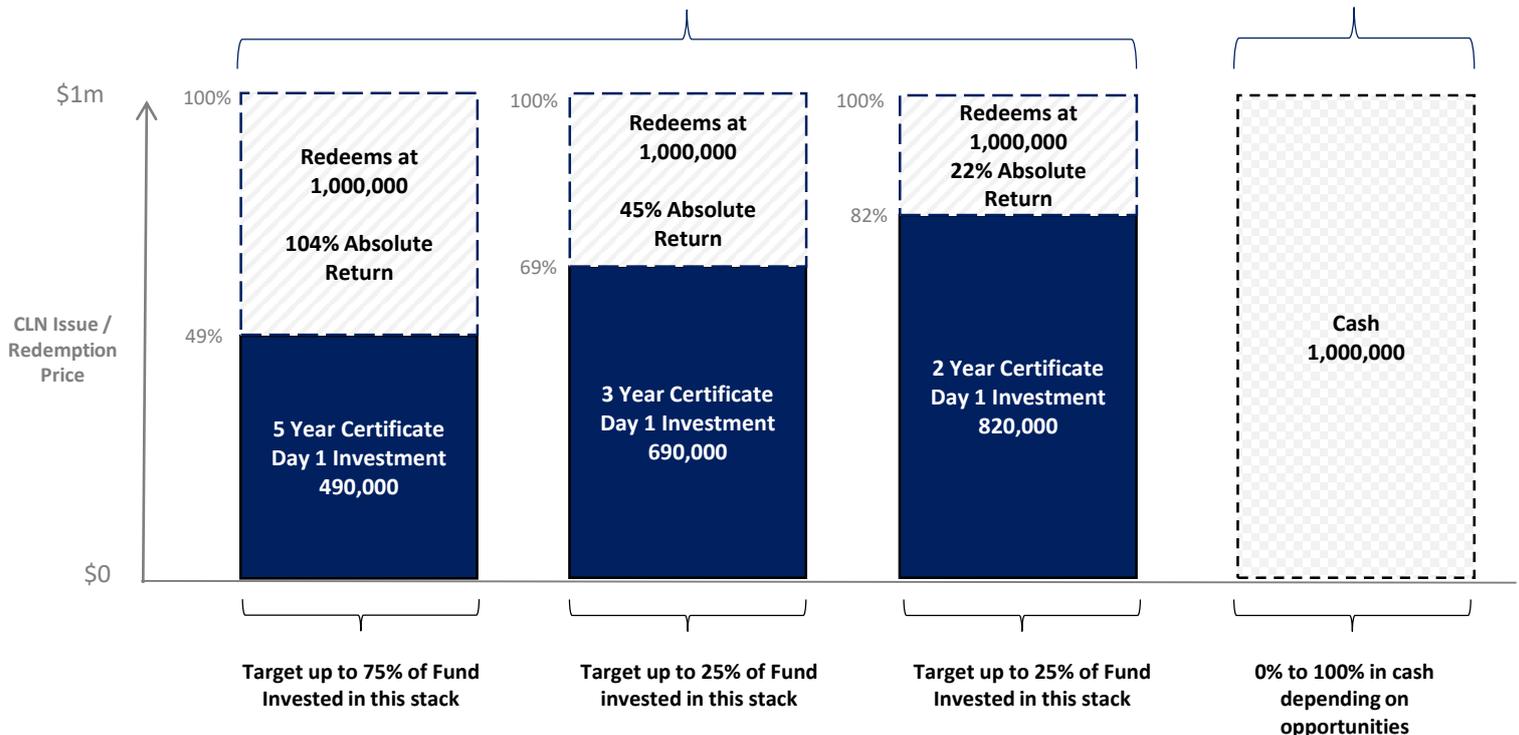
FUND	KEY TERMS
Name & Domicile	Teakbridge Capital Limited (Gibraltar)
Investment Advisor	Haven Cove Capital Management Limited (UK, FCA Regulated)
Share Classes	GBP, USD & EUR
Management Fee	2% (only charged on Fund Capital that is invested into Certificates)
Performance Fee	10%: With high water mark
Minimum Investment	£100k or equivalent
Banker & Custodian	Turicum & J Safra Sarasin
Note Issuers	JP Morgan, Nomura, BNP Paribas
Market Data	Bloomberg
Counsels	Hassans International
Fund Administrator	Abacus Fund Administration

ILLUSTRATIVE FUND PORTFOLIO

To illustrate portfolio construction, the below graph takes an example \$3m notional and demonstrates an investment profile with varying CDS Certificate maturities and returns*

CLNs are issued at a discount and absent defaults, redeem at par

No fees charged on cash



* Portfolio is illustrative only. Actual portfolio will have majority weighting to 5 year duration and be actively managed depending on Fund AUM & market conditions to target a 100% return profile over a 5 year investment cycle

INVESTMENT TEAM

INVESTMENT COMMITTEE BIO'S

NICK GREENWOOD

Nick Greenwood is Co-Founder and CIO of Haven Cove.
Nick specialises in modelling and trading Credit Derivatives



Nick has 20 years experience running hedge fund strategies at hedge funds and investment banks. Nick studied Mathematics at Gonville & Caius College, Cambridge University, graduating with a triple 1st Class Bachelor's Degree and a Master's Degree summa cum laude (MMath). From university Nick joined Citi Group in fixed income and then Barclays Capital as a trader before joining a multi-family office on the buy-side, later co-founding and launching the Haven Cove hedge fund in 2018, and Teakbridge Capital (The Dynamic Long Alpha Fund) in 2025

Nick is a significant seed investor in Teakbridge Capital

ASHLEY HUDD

Ashley Hudd is Co-Founder and CEO of Haven Cove.
Ashley specialising in structured products and is a Credit Derivatives portfolio manager



Ashley has 20 years experience running hedge fund strategies at hedge funds and investment banks. Ashley studied Management & Economics at Nottingham graduating with a 2:1 and later qualified at PwC as a member of the Chartered Institute of Taxation. Ashley joined structure derivatives desks at Lehman Brothers and then Barclays Capital before joining a multi-family office on the buy-side, later co-founding and launching the Haven Cove hedge fund in 2018, and Teakbridge Capital (The Dynamic Long Alpha Fund) in 2025.

Ashley is a significant seed investor in Teakbridge Capital

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This document has been prepared solely for information purposes and is not an offering memorandum nor any other kind of an offer to buy or sell or a solicitation of an offer to buy or sell any security, instrument or investment product (together the “**Securities**”) or to participate in any particular trading strategy (each a “**Strategy**” and together the “**Strategies**”).

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Recipient understands and acknowledges the following:

- (a) it has such knowledge and experience in financial and business matters that it is capable of evaluating the merits, risks and suitability of the Strategies and Securities mentioned herein for its purposes;
- (b) is solely responsible for evaluating all information provided to it in respect of the Strategies and Securities;
- (c) is solely responsible for deciding to purchase the Securities and pursuing the Strategies, is relying solely on its own advisers to determine the appropriate financial, legal, regulatory, tax and accounting treatment of its investment in the Strategies and Securities and the suitability of the Strategies and Securities for its investment purposes;
- (d) based solely on its own independent review and such professional advice as it has deemed appropriate under the circumstances, has determined that purchase of the Securities is fully consistent with its financial needs, objectives and condition, complies and is fully consistent with all policies, guidelines and restrictions applicable to it, and is fit, proper and suitable for it, notwithstanding the clear and substantial risks inherent in investing in or holding the Strategies and Securities; and
- (e) Neither Haven Cove Capital Limited, or Teakbridge Capital Limited has provided or will be deemed to have provided any legal, regulatory, tax or accounting advice, nor accepts any responsibility for the appropriateness of the Securities for the Recipient or for the performance of the Securities